

Resolution Setting the Tax Rate
Red Oak Independent School District

August 19, 2024

On this date, we, the School Board of Red Oak Independent School District, hereby levy or set the annual ad valorem tax rate for the 2024 year on \$100 valuation by setting specific applicable to all real, personal and mixed property situation within the District at a total of \$1.1033 to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7552 for the purpose of maintenance and operation; and

\$0.3481 for the purpose of payment of principal and interest on debts.

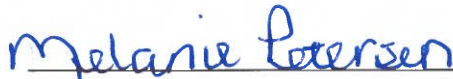
Such taxes are to be assessed and collected by the tax officials designated by the District.

Since this year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy, by law the following statement must be included in the resolution.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.77 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$58.70.

IN CERTIFICATION THEREOF:



Melanie Petersen, Board President
Red Oak Independent School District

ATTEST:



Michelle Porter, Board Secretary
Red Oak Independent School District